

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VINDA INTERNATIONAL HOLDINGS LIMITED

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

ANNOUNCEMENT

Vinda International Holdings Limited (“**Company**”) announces that one of its shareholders, Cathay Capital Holdings, L.P. (“**Cathay Fund**”), has notified the Company that it recently approved the distribution of 83,416,232 shares of the Company to the partners of Cathay Fund. The 83,416,232 shares of the Company, which are held by Cathay Paper Limited, a wholly-owned subsidiary of Cathay Fund, represent Cathay Fund’s entire shareholding in the Company and also represent approximately 9.2% of the entire issued share capital of the Company as at the date of this announcement. According to Cathay Fund, the distribution commenced on 20 September 2010. Cathay Fund has over 50 investors. Upon completion of the distribution, neither Cathay Fund nor Cathay Paper Limited will hold any shares of the Company.

Cathay Fund is a private equity fund and a Limited Partnership registered under the laws of the Cayman Islands which is principally engaged in the business of investment holding with direct investment in the People’s Republic of China. The distribution is being made as part of Cathay Fund’s normal business activities.

By order of the board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 22 September 2010

As at the date of this announcement, the executive Directors are Mr. Li Chao Wang, Ms. Yu Yi Fang, Ms. Zhang Dong Fang and Mr. Dong Yi Ping; the non-executive Directors are Mr. Leung Ping Chung Hermann, Mr. Johann Christoph Michalski and Mr. Chiu Bun; and the independent non-executive Directors are Dr. Cao Zhen Lei, Mr. Kam Robert, Mr. Hui Chin Tong Godfrey and Mr. Tsui King Fai.