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Vinda International Holdings Limited

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

STRATEGIC REVIEW

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Subsequent to the integration and enhanced cooperation of the various operations of Svenska Cellulosa Aktiebolaget SCA (publ) (“**SCA**”) in Greater China with Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in late 2014, the board of directors of the Company (the “**Board**”) would like to inform shareholders and potential investors of the Company that it has mandated The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) as advisor to assist the Group in conducting a strategic review of its business including exploring cooperation, acquisitions and integration opportunities. The strategic review aims at further enhancing the value and future growth potential of the Company and also maximising shareholders’ value in the long run.

As at the date of this announcement, while no decision has been made to pursue any particular option, the Company is in preliminary, non-binding and independent discussions with:

- (a) SCA regarding a potential and enhanced cooperation or combination with its operations in Asia region. The Board believes that such a collaboration, if proceeded, would strengthen the integration of the Company’s resources with SCA, and offer competitive advantages for the Company in potential areas such as business development in domestic and overseas markets, brand management, supply chain management, raw material procurement, product development and financing; and
- (b) the shareholders of 江門泰源紙業有限公司 (for identification purpose only, in English, Jiangmen Taiyuan Paper Company Limited) (“**Taiyuan Paper**”) on a potential acquisition of the two pieces of land (the “**Leased Properties**”) situated at Xinjiang Village, Sanjiang County, Xinhui District, Guangdong, the People’s Republic of China together with all the factories, buildings and the ancillary infrastructure and facilities erected thereon now being leased to the Group, by exercising the option to purchase granted to the Group by Taiyuan Paper. The Leased Properties are major production plants of the Group. For

details, please refer to the announcements of the Company dated 22 November 2011, 27 March 2012 and 10 April 2014. The Board believes that the acquisition, if successful, would enhance the asset base of the Group.

During the strategic review process, the Company will remain focused on executing its operations and business plan in the ordinary course of business.

Shareholders and potential investors of the Company should note that such strategic review may or may not result in any proposed transactions. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

The Company will comply with any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

By order of the board
Vinda International Holdings Limited
LI Chao Wang
Executive Director

Hong Kong, 7 September 2015

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr LI Chao Wang
Ms YU Yi Fang
Ms ZHANG Dong Fang
Mr DONG Yi Ping

Non-executive Directors:

Mr Jan Christer JOHANSSON
Mr Carl Magnus GROTH
Mr Johann Christoph MICHALSKI
Mr Ulf Olof Lennart SODERSTROM

Independent Non-executive Directors:

Mr KAM Robert
Mr HUI Chin Tong, Godfrey
Mr TSUI King Fai
MR WONG Kwai Huen, Albert

Alternate Directors:

Ms LI Jielin (alternate to Mr LI, Ms YU and Mr DONG)
Mr CHIU Bun (alternate to Mr MICHALSKI and Mr SODERSTROM)
Mr Gert Mikael SCHMIDT (alternate to Mr JOHANSSON and Mr GROTH)