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Vinda International Holdings Limited
維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3331)

INSIDE INFORMATION

**UNAUDITED FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023
AND NINE MONTHS ENDED 30 SEPTEMBER 2023 OF
VINDA INTERNATIONAL HOLDINGS LIMITED
AND
UNAUDITED FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023
AND NINE MONTHS ENDED 30 SEPTEMBER 2023 OF
THE CONTROLLING SHAREHOLDER**

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the unaudited financial information of the Group’s business for the three months ended 30 September 2023 (“**Q3 2023**”) and nine months ended 30 September 2023 (“**M9 2023**”).

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UNAUDITED FINANCIAL INFORMATION FOR Q3 2023 AND M9 2023 OF THE GROUP

The Group continued robust growth momentum in the third quarter. Gross margin improved gradually on sequential basis. The Group will continue to make a commitment to innovation investing and brand building to consolidate our leading position and drive sustainable and profitable development in our key markets.

Compared to the three months ended 30 September 2022 (“**Q3 2022**”), the unaudited financial information of the Group for Q3 2023:

- Total revenue increased by 8.4% (11.6% at constant exchange rates) to HK\$4,741 million, of which HK\$3,915 million was from the tissue segment and HK\$826 million was from the personal care segment.
- Gross profit went up by 8.7% to HK\$1,294 million. Gross margin grew by 0.1 percentage point (“**ppt**”) to 27.3%.
- Total foreign exchange loss was HK\$10.7 million (Q3 2022: HK\$54.1 million loss), of which HK\$8.1 million loss was from operating activities (Q3 2022: HK\$51.1 million loss), and HK\$2.5 million loss was from financing activities (Q3 2022: HK\$3.0 million loss).
- Operating profit ascended by 71.6% to HK\$133 million. Operating margin rose by 1.0 ppt to 2.8%.
- EBITDA recorded an increase of 16.4% to HK\$465 million with a corresponding EBITDA margin raised by 0.7 ppt to 9.8%.

Compared to the nine months ended 30 September 2022 (“**M9 2022**”), the unaudited financial information of the Group for M9 2023:

- Total revenue increased by 5.4% (10.6% at constant exchange rates) to HK\$14,810 million, of which HK\$12,276 million was from the tissue segment and HK\$2,534 million was from the personal care segment.

- Gross profit decreased by 11.0% to HK\$3,821 million with a corresponding gross margin of 25.8%, decreased by 4.7 ppts.
- Total foreign exchange loss was HK\$11.0 million (M9 2022: HK\$76.5 million loss), of which HK\$13.6 million loss was from operating activities (M9 2022: HK\$77.3 million loss), and HK\$2.6 million gain was from financing activities (M9 2022: HK\$0.8 million gain).
- Operating profit dropped by 67.6% to HK\$270 million with a corresponding operating margin of 1.8%, narrowed by 4.1ppts.
- EBITDA decreased by 29.4% to HK\$1,283 million with a corresponding EBITDA margin declined by 4.2 ppts to 8.7%.

UNAUDITED FINANCIAL INFORMATION FOR Q3 2023 AND M9 2023 OF ESSITY AKTIEBOLAG (PUBL)

Essity Aktiebolag (publ) (“**Essity**”), the Company’s controlling shareholder, is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, Essity beneficially owns approximately 51.59% of the entire issued share capital of the Company.

Essity files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

Essity will on or about 26 October 2023 release its unaudited financial results for the third quarter ended 30 September 2023. For details, please visit Essity’s website: www.essity.com.

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for Q3 2023 and M9 2023 will be the same as that presented in Essity’s report for the third quarter of 2023.

Potential investors and shareholders of the Company are reminded that the above financial information has not been reviewed or audited by the Company's independent auditors. Subject to review and audit adjustment, differences may arise between such financial information and the data disclosed in the audited report. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, China, 25 October 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. LI Chao Wang
Ms. YU Yi Fang
Ms. LI Jielin
Mr. DONG Yi Ping

Non-Executive Directors:

Mr. Jan Christer JOHANSSON
Mr. Carl Magnus GROTH
Mr. Carl Fredrik Stenson RYSTEDT
Mr. Johann Christoph MICHALSKI

Independent Non-Executive Directors:

Mr. TSUI King Fai
Mr. WONG Kwai Huen, Albert
Mr. LAW Hong Ping, Lawrence
Dr. CAO Zhenlei

Alternate Directors:

Mr. Gert Mikael SCHMIDT (*alternate to Mr. JOHANSSON and Mr. GROTH*)
Mr. Dominique Michel Jean DESCHAMPS (*alternate to Mr. RYSTEDT*)